



Be a Fraud Fighter – Understanding Fraud

What is Fraud?

Fraud encompasses actions that are meant to deceive for financial or personal gain. It's any intentional or deliberate act to deprive another of property or money by dishonesty, deception or other unfair means.

Types of Fraud

ASSET MISAPPROPRIATION

Schemes in which an employee steals or misuses an organization's assets. Common examples include skimming payments received from customers, intercepting outgoing vendor payments and overstating reimbursable expenses.

CORRUPTION

Schemes involving a fraudster wrongfully using their influence in a business transaction to obtain a personal benefit or a benefit for another person (e.g., their spouse, children, or friends). Examples of corruption schemes include failing to disclose conflicts of interest, accepting illegal gratuities and paying bribes for favourable business decisions.

IDENTITY THEFT

Identity theft occurs when someone uses another person's personal identifying information, like their name, identifying number, or credit card number, without their permission, to commit fraud or other crimes.

PHISHING

Phishing is a form of social engineering and scam where attackers deceive people into revealing sensitive information or installing malware such as ransomware.

BRIBERY AND CORRUPTION

Bribery and corruption encompasses a variety of practices such as skimming/getting kickbacks from projects, using money to influence major company decisions, and manipulating contracts to favour some over others

IMPOSTER SCAMS

An imposter scammer may call, text, or email you or join a WhatsApp or Social Media group to convince you they are someone in authority. They may even use caller ID to make it look

like they are calling from an official business' number. To commit identity theft, they try to get you to send money or a gift card or share personal information.

Resources: <https://www.fraudweek.com/>



UJ Whistleblowing Hotline:

Free Call : 0800 872 846
Email : UJ@tip-offs.com
UJ Website : <https://www.uj.ac.za/uj-ethics-hotline/>