



Be a Fraud Fighter – Be Alert!

POSSIBLE RED FLAGS FRAUD

Sudden changes in behaviour, excessive secrecy, or persistent disregard for company policies could be indicators of possible fraud.



Red flags and may indicate the presence of fraud are the following:

- Someone living beyond their means
- Financial Difficulties or inconsistencies
- Unusually close association with vendors / customers
- Control issues, unwillingness to share duties
- Irritability, suspiciousness, or defensiveness
- “Wheeler-dealer” attitude Bullying or intimidation

HOW DO PEOPLE CONCEAL POTENTIAL FRAUD?

- Creation or altering of fraudulent physical documents or evidence
- Creation or altering of fraudulent electronic documents or files
- Deleting, destroying or hiding physical documents
- Misrepresenting themselves and using their position for personal gain



BE ALERT TO POSSIBLE FRAUD

- Note changes in business activities and/or control procedures that may open up new potential fraud risks
- Be alert to possible collusion between staff / students and third parties
- Ensure regular monitoring of compliance with fraud prevention and detection policies, processes and controls
- Stay alert to inflated prices or unrealistically low pricing
- Bypassing of control processes
- Non-adherence to policies and procedures for purchases or other expenses
- Be aware of unverified links or e-mails
- Be aware of third parties selling goods through informal channels



Fraud Awareness Week
17 – 23 November 2024
We're seeking fraud fighters.
Will you answer the call?

Resources: <https://www.fraudweek.com/>